

# Engineering Supplies for Industrial and Commercial Customers – ST1411

Long standing Engineering Supplier business proven to be economy stress resilient, due to servicing a mix of loyal Commercial and Industrial businesses across Australia.

Business positioned itself as "One Stop Shop" selling to most unique commercial sectors in Australia supplying highly demanding consumables such as:

- Industrials Plumbing parts
- Welding Equipment and supplies
- Metal Spray Powders
- Hardware and tools
- Safety Products
- Wheels and Castors

One of the benefits of this profitable business is Internal Incentive System, which allows employees collectively benefit financially by promoting the business products, allowing to have a stable and consistent crew and smooth transition to a new owner.

Price SOLD
Property Type Business
Property ID 378

## **Agent Details**

Serge Tsundra - 0434 450 784

#### Office Details

Victorian Brokers 1147 Glen Huntly Rd Glen Huntly VIC 3163 Australia 03 9918 6739



# Yearly sales reaching \$4M with huge potential to increase further.

- $\cdot$   $\;$  Good Net profit for the owner living interstate and staff managing the business
- · Large and most importantly LOYAL Database of Industrial clients
- · Purposely built Showroom, Warehouse and Office facilities
- The business includes all necessary Equipment and Systems
- · Minimal experience is required, easy to operate as staff will continue the business operations
- · One stop shop for all kinds of Engineering consumables, parts and accessories
- $\cdot$  A full time hands-on operator can benefit from substantial savings on staff wages, super and other expenses
- $\cdot$   $\;$  New Lease will be granted with an option to buy the property freehold

The business asking price includes a Goodwill, Equipment and Vehicles.

Stock will be valued at cost and is approx. \$500,000 at present.

### Freehold is optional to purchase and details as per below:

- Land size is approx. 2,857 m2

Warehouse and Showroom spaces are approx. 1,000 m2

- Mezzanine is approx. 270 m2

- Market Value is \$2,320,000

Owner has been overseeing the business remotely for many years and is now looking for retirement. A handover assistance will be provided by the vendor and current staff.

Contact Serge Tsundra to secure a great and easily to run business today.

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